



Press Release

IP500 – wireless, interoperable, smart and secure

Indian Chambers of Commerce host IP500 Protocol Summit in Bengaluru

Bengaluru, September 6, 2018 – Indian Chambers of Commerce (ICC) alongside the IP500 Alliance hosted the “IP500 Protocol Summit” in Bengaluru in order to explore the usage of IP500 methodology to enhance IoT-based building automation management and smart city applications. The event was inaugurated by Dr. Rajeev Singh, Director General of ICC, followed by a welcome speech by Mr. Helmut Adamski, Chairman of the IP500 Alliance. The event saw the presence of some notable names of the industry including officials from Indian SmartCity Missions, Honeywell, Microsens, Wipro, Bosch, Bajaj Electronics Ltd. and many more. Numerous representatives from governmental bodies, research institutes, OEMs also attended the one-day event.

“Over the past few years, the building automation and controls market has been expanding at a significant rate. With the government itself coming up with the concept of smart cities, the new generation of India is driving the next wave of technological innovations. As the world’s fastest growing economy, we are in dire need of a standard solution. IP500 technology is a wireless network platform that simplifies the servicing and maintenance of smart buildings, commercial places as well as smart cities,” said Dr. Rajeev Singh, Director General of ICC, during the event.

“The market opportunity in India is endless at this moment. We joined hands with ICC for this event to highlight the potential of IP500 technology. With a diverse scope for application in different sectors, we aim to make Indian cities as technologically advanced as any other high-tech cities in the world. We are looking to collaborate with the major players to address together the challenges in smart cities and commercial buildings as well as Indian railways and airports,” commented Mr. Adamski while addressing the audience.

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“We couldn’t think of a better venue than Bengaluru as it is considered the Silicon Valley of India. The city is also home to the major influencers of the building automation market,” he added further.

“Keeping in line with IP500 alliance's commitment to the Indian Market, the India Chapter is working closely with the industry leaders to create a sustainable ecosystem of manufacturers, systems integrators and customers. We will provide complete support to all the stakeholders to ensure easy and seamless adaptation of the products on this wireless platform,” said Mr. Gulshan Aghi, President of the IP500 India Chapter.

The Indian building automation market is expected to grow at a CAGR of over 12.5% until the year 2023. The government and private bodies are transforming cities, based on a smart information layer backed by IoT as well as sensors.

About ICC

Founded in 1925, Indian Chamber of Commerce (ICC) is the only National Chamber of Commerce operating from Kolkata, and one of the most pro-active and forward-looking Chambers in the country today. Its membership spans some of the most prominent and major industrial groups in India. ICC’s forte is its ability to anticipate the needs of the future, respond to challenges, and prepare the stakeholders in the economy to benefit from these changes and opportunities.

About the IP500® Alliance

The IP500 Alliance is an international industry association launched by leading manufacturers (OEMs), users, and operators. The goals of the alliance are to jointly define, develop, and provide a secure and multivendor wireless communication platform for intelligent buildings. The IP500 platform guarantees, through the application of centrally established and accepted industry norms and standards, maximum interoperability for the industry-wide cooperation of various products. The IP500 Standard is moreover the first and only solution that fulfills the most important regulations and norms for security applications. It guarantees that devices in security and safety applications like fire and break-in prevention, or access control can communicate with each other and can be controlled over a secure wireless network. The worldwide adoption of the IP500 Standard has already been realized by representatives throughout Europe, Asia, and the USA.

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